

Fond du Lac County Economic Development Corporation Disaster Recovery MicroLoan Program

INTRODUCTION

The Disaster Recovery MicroLoan program has been established by Fond du Lac County Economic Development Corporation (FCEDC) to assist small businesses with their recovery efforts.

ELIGIBLE APPLICANTS

Small businesses that suffered damage from the recent flooding in Fond du Lac County, as well as the portion of the City of Waupun located in Dodge County, are eligible for up to \$5,000.00 in a low interest loan for their recovery efforts through the Disaster Recovery MicroLoan program. All loans will be awarded to eligible applicants while funds are available. No application will be reviewed or presented for approval on behalf of an individual or entity that is delinquent in their Municipal or County Property Taxes.

LOAN TERMS

The Disaster Recovery MicroLoan program will provide loans to small businesses affected by recent flooding for up to 24 months at an interest rate of 4%. Payments terms will be determined on a case-by-case basis. Appropriate closing documents will be executed.

ELIGIBLE ACTIVITIES

Funds can be used for the following types of activities as long as the activities themselves are directly related to and necessary for the recovery efforts of the business:

- Rent;
- Monthly Operating Costs;
- Architecture and Engineering costs;
- Purchase of Furniture, Fixture and Equipment;
- Inventory;
- Building Improvements such as mechanical systems, plumbing, and electrical repair;
- Other items as determined appropriate by the Review Committee

PROCESS

- a. Applications are to be submitted to FCEDC
- b. FCEDC conducts a credit check
- c. Completed applications are reviewed on an as needed basis by FCEDC and the designated Committee, which has discretion over the program.
- d. This program is designed for rapid response and as such the review process has been streamlined for a quick response to applicants.
- e. Appropriate documentation, such as invoices, must be submitted to FCEDC for funds to be disbursed.

APPLICATION SUBMISSION REQUIREMENTS

- Most recent tax returns or annual financial statements.
- If equipment is being purchased, a list of equipment.

COMPLETED APPLICATION FORMS AND ATTACHMENTS SHOULD BE SUBMITTED TO:

Fond du Lac County Economic Development Corporation
140 N. Main Street ~ PO Box 1303
Fond du Lac, WI 54936-1303
Phone: 920-929-2928 Email: info@fcedc.com

19. Description of recovery costs:

Rent	\$ _____
Monthly operating costs	\$ _____
Architecture and engineering costs	\$ _____
Replacement of equipment /furniture/fixtures	\$ _____
Replacement of inventory	\$ _____
Building improvements such as mechanical systems, plumbing, and electrical repair	\$ _____
Other _____	\$ _____
Total project cost	\$ _____
Requested Loan Amount	\$ _____

20. Lender Reference _____

Address _____ City, State, Zip _____

Contact Person _____ Title/Position _____

Telephone Number (____) _____

21. I certify that the information supplied on this application form and all other supplemental information, submitted for review by the Review Committee, for this loan is accurate and complete. I also authorize FCEDC or its agents to complete the required credit check.

Signature

Signature

Name (Print or Type)

Name (Print or Type)

Title

Title

Applicant Social Security Number

Applicant Social Security Number

Date

Date

Additional information to be submitted with application:

1. Most recent tax returns or annual financial statements.
2. If equipment is being purchased, a list of equipment.

Submit application form and attachments to:
Fond du Lac County Economic Development Corporation
140 N. Main Street ~ PO Box 1303
Fond du Lac, WI 54936-1303
Phone: 920-929-2928 Email: info@fcedc.com